

FACTS**WHAT DOES SB VALUE PARTNERS, L.P.
DO WITH YOUR PERSONAL INFORMATION?**

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> ■ Social Security number and Date of Birth ■ Transaction history and Account Balances ■ Income and Net Worth <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons SB Value Partners, L.P. chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does SB Value Partners share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes— information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes— information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?	Call (844) 728-2583 or go to www.sbvalue.com
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Who we are

Who is providing this notice?

SB Value Partners, L.P.

What we do

How does **SB Value Partners, L.P.** protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does **SB Value Partners, L.P.** collect my personal information?

We collect your personal information, for example, when you

- apply to open an account or use products and services we offer
- contact us in person or by telephone or electronically
- view or download information from our website or affiliated websites

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

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Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Nonaffiliates we can share with include tax preparers, custodians, anti-money laundering service providers and other software and service providers*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *SB Value Partners, L.P. does not jointly market*

Other important information

We reserve the right to change this Privacy Policy. The examples contained within this Privacy Policy are illustrations, and are not intended to be exclusive.